

	GERALD PARK ASSOCIATION						
	2024-2025 - Passed Budget			10/29/2024			
		Budgeted		Actual	Projected		
INSURANCE AND TAXES		2024-2025		2024-2025	2025-2026	Road Turnover Breakdown	
	Insurance (Liability, Directors, Bond)	\$10,000.00		\$6,753.52	\$10,000.00		
BEACH AREA							
						Total Budgeted Amount	\$59,800.00
	Fireworks	\$250.00		\$0.00	\$250.00	Tree and Road work	\$23,800.00
	Beach Repairs (Drainage)	\$500.00		\$0.00	\$500.00	Attorney Fees	\$36,000.00
	Beautification/Improvements	\$250.00		\$154.98	\$500.00		
	Gerald Park Day	\$250.00		\$203.30	\$250.00	Total Spent	\$38,874.99
	Mowing/Garbage Removal Co	\$800.00		\$841.00	\$850.00	Tree and Road Work	\$18,140.20
	Portable-Toilet Rental	\$1,500.00		\$984.92	\$1,200.00	Attorney Fees	\$20,734.79
	Sub-Total	\$3,550.00		\$2,184.20	\$3,550.00		
ADMINISTRATIVE						Reserved for Chase Ave	\$6,800.00
	Meeting Room Rentals	\$100.00		\$76.00	\$100.00		
	Office Supplies/Postage/Copy	\$800.00		\$858.86	\$800.00	Surplus	\$14,125.01
	Lien Fees	\$125.00		\$30.00	\$125.00		
	Legal notices	\$650.00		\$39.90	\$400.00		
	Website (added 16 Apr25)	\$0.00		\$240.00	\$250.00		
	Tax Collector Fee / Expenses	\$2,100.00		\$2,102.00	\$2,100.00		
	Welcome Committee	\$200.00		\$198.00	\$125.00		
	Sub-Total	\$3,975.00		\$3,544.76	\$3,900.00		
EMERGENCY FUNDS		\$1,000.00		\$0.00	\$1,000.00		
ROAD EXPENSES							
	Total Budgeted	\$59,800.00		\$38,874.99	\$0.00		
	GRAND TOTAL	<u>\$78,325.00</u>		<u>\$51,357.47</u>	\$18,450.00		